

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 10.05.2024**

**Misc. Application No. 484 of 2024**  
**And**  
**Misc. Application No. 485 of 2024**  
**And**  
**Appeal No. 324 of 2024**

Pawanputra Commosales Private Limited  
Address-1 : 63B, Bright Street,  
1<sup>st</sup> Floor, Flat – A, Kolkata,  
West Bengal – Pin Code 700 019.

Address-2 : 5, Narayana Prasad Babu Lane,  
Kolkata, West Bengal Pin Code – 700 007.

..... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

...Respondent

Mr. Adarsh Kothari, Advocate for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent – SEBI.

CORAM : Justice P.S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

Per : Justice P.S. Dinesh Kumar, Presiding Officer (Oral)

There is a delay of 280 days in the filing of the appeal. For the reasons stated in the application, delay is condoned. Misc. Application is disposed of. The exemption application is allowed.

2. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme. Accordingly, appeal is disposed of.

3. As prayed for by both sides, we make it clear that dismissal of this appeal shall not come in the way of the SEBI considering appellant's case under the Settlement Scheme.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

10.05.2024  
msb